GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

R&B Dept – B.E-2018-19–Budget Release Order for Rs.60,00,00,000/- towards APRDC LOAN- 2nd quarter - Repayment of Interest on Bank Loans -Administrative Sanction Accorded - Drawl and disbursement of amount – Orders – Issued.

TRANSPORT, ROADS & BUILDINGS (R.I) DEPARTMENT

G.O.RT.No.313 Dated: 09/07/2018

Read the following:

1. G.O.Rt.No.987, Finance (FMU-TR&B) Dept, dt.26.04.2018.
2. G.O.Rt.No.155, TR&B(R.I) Dept, dt.08.05.2018.
3. G.O.Ms.No.161,TR&B(R.I) Dept., Dated:14/05/2018
4. From the E-N-C., SH&MD, APRDC, Vijayawada, Lr.No.MD/APRDC /GM/MCA/Bank Loan/2018, Dt: 14/06/2018.)

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ORDER:

In the references 1st to 3rd read above, Government accorded administrative sanction for an amount of Rs.240,00,00,000/- (Rupees Two Hundred and Forty Crore only) towards APRDC LOAN for payment of Interest on Bank Loans in the BE 2018-19 in four equal quarters @ Rs.60,00,00,000 (Rupees sixty crore only) per quarter, for the year 2018-19.

2. In the circumstances stated by E-N-C., SH &MD, APRDC, Vijayawada, in the reference 4th read above, Government hereby accord administrative sanction for an amount of Rs.60,00,00,000/- (Rupees sixty crore only) of 2nd quarter, towards APRDC LOAN for payment of Interest on Bank Loans in the BE 2018-19.

3. The Asst. Secretary to Government & Drawing Disbursing Officer, TR&B (OP) Department is requested to draw and disburse an amount of Rs. 60,00,00,000/- (Rupees sixty crore only) of 2nd quarter, through APRDC PD A/c. 26/CRT, Head of Account 8342-00-103-00-10-000-000- NVN of A.P. Road Development Corporation for payment of monthly interest on Bank loans.

4. The TR&B (OP) Department shall take immediate necessary action to avoid penal interest.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

NEERABH KUMAR PRASAD
SPECIAL CHIEFSECRETARY TO GOVERNMENT

To
The TR&B(OP)Department.
The Managing Director, APRDC, Vijayawada.
The Director of Treasuries & Accounts, Ibrahimpatnam, Vijayawada
The Pay and Accounts Officer, Ibrahimpatnam, Vijayawada
P.S. to Special Chief Secretary, TR&B Department.
Sf/Sc

//FORWARDED BY ORDER//

SECTION OFFICER